



Stem energy storage news

What does stem do?

Stem specializes in clean energy management solutions, primarily through its AI-driven Athena platform, which optimizes energy storage and solar asset performance. The company provides comprehensive offerings such as battery storage, edge hardware, and professional services, relying on long-term contracts of up to 20 years.

Is stem a software centric company?

Recently, Stem has shifted its focus away from hardware and towards a software and services-centric model. This strategic pivot seeks to capitalize on the reliability of recurring revenue from software in contrast to the volatility of the hardware market, and enhance its gross margins.

How did stem perform in third-quarter?

The clean energy solutions and services company reported mixed third-quarter results, with declining revenue but improved gross margins amid a strategic pivot. Stem (STEM -14.99%), a leading provider of software and solutions for the clean energy industry, released its third-quarter earnings on Oct. 30, unveiling a mixed performance.

Why did stem perform a strategic pivot?

This strategic pivot seeks to capitalize on the reliability of recurring revenue from software in contrast to the volatility of the hardware market, and enhance its gross margins. In the quarter, Stem demonstrated notable shifts in its financial metrics and strategic posture.

Why has Andrew Percoco rated stem Inc (stem) a hold?

Andrew Percoco has given his Hold rating due to a combination of factors impacting Stem Inc's financial outlook. The company has revised its 2024 revenue guidance downwards significantly, primarily due to postponed storage hardware projects, which has resulted in a lower expected revenue range.

Why did stem change its guidance for 2024?

This reflects ongoing industry challenges and the company's strategic pivot. Stem has revised its full-year 2024 guidance for revenue to a range of \$135 million to \$155 million, down from the previous range of \$200 million to \$270 million.

Creates first publicly traded pure-play smart energy storage company Results in over \$600 million of gross cash proceeds to Stem Stem's common stock to begin trading on the NYSE under symbol "STEM" on April 29, 2021 MILLBRAE, Calif., April 28, 2021 (GLOBE NEWSWIRE) - Stem, Inc., a global leader in artificial intelligence (AI)-driven clean energy ...

Energy-Storage.news" publisher Solar Media will host the 5th Energy Storage Summit USA, 28-29 March



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2023 ... This article was updated post-publication after Stem Inc clarified to Energy-Storage.news that it would be providing its battery storage solution for the whole US\$400 million pipeline. Upcoming Event. Energy Storage Summit USA 2025. 18 ...

Stem is a global leader in AI-enabled software and services that enable its customers to plan, deploy, and operate clean energy assets. We offer a complete set of solutions that transform how solar and energy storage projects are developed, built, and operated, including an integrated suite of software and edge products, and full lifecycle services from a team of leading experts.

A Stem Inc commercial and industrial (C& I) battery storage installation. Image: Stem Inc. Stem Inc has signed a deal for over 110MWh of front-of-meter battery storage systems, as well as related services and software which will enable them to participate in New York's Value of Distributed Energy Resources (VDER) programme.

Colorado-based electric cooperative to install 15MWh battery storage system focused on providing sustainability, savings, and resilience Stem, Inc. ("Stem" or "the Company") (NYSE: STEM), a global leader in artificial intelligence (AI)-driven clean energy storage services, today announced the Company will provide smart energy storage services to Ameresco, Inc. ...

Stem Supports Solar Partners to Deliver More Than \$35 Million of New Energy Storage Projects as Part of California's SGIP Non-Residential Equity Budget MILLBRAE, Calif., Jan. 05, 2021 (GLOBE NEWSWIRE) - Stem, Inc. ("Stem"), a global leader in artificial intelligence (AI)-driven energy storage systems, today announced that Stem and its sales channel ...

Stem Inc intends to "cure deficiency" of low share price . Following a nosedive in its share price after it substantially revised down its 2024 guidance, Stem Inc has received a written notice from the New York Stock Exchange (NYSE) that it has traded under US\$1.00 for 30 consecutive days, the minimum average closing price needed to continue as a listed firm.

Stem Inc has largely played in the commercial and industrial (C& I) segment of the energy storage market, creating connected virtual power plants (VPPs) through batteries at office buildings and industrial sites, although it has ...

The CEO had been clear when Stem listed publicly in 2021 that it would take time to achieve profitability, and indeed in August Energy-Storage.news noted that it was among a slew of energy storage companies that went public through SPAC mergers, only to see their average share price plunge by 80% as a result.

Stem Inc has largely played in the commercial and industrial (C& I) segment of the energy storage market, creating connected virtual power plants (VPPs) through batteries at office buildings and industrial sites, although it has also diversified into areas including utility solar-plus-storage. From using stored renewable energy to reduce peak ...

Athena(TM) Smart Energy Software Increases Customer Savings by More Than 30% MILLBRAE, Calif., April 14, 2021 (GLOBE NEWSWIRE) - Stem, Inc. ("Stem" or the "Company"), a global leader in artificial intelligence (AI)-driven clean energy storage services, today announced it has completed six months of successful operation of the 345MWh energy storage portfolio ...

The project appears to have been developed for NineDot by commercial and industrial-focused (C& I) energy storage system integrator Stem Inc. In January, the two companies announced a deal for over 110MWh of front-of-meter BESS projects delivered by Stem for NineDot and a press release about Gunther's inauguration listed Stem as one of the project ...

Integrated Smart Storage Solution Enables Grid Stability and Flexibility for Electric Cooperatives in a Growing Market MILLBRAE, Calif., Feb. 11, 2021 (GLOBE NEWSWIRE) - Stem, Inc. ("Stem"), a global leader in artificial intelligence (AI)-driven clean energy storage systems, today announced the Company will provide smart energy storage services to ...

Adjusted EBITDA loss for the year is set to be between US\$5 million and US\$35 million, while Stem expects to take between US\$1.4 billion and US\$1.6 billion bookings for the year. Energy-Storage.news" publisher Solar Media will host the 5th Energy Storage Summit USA, 28-29 March 2023 in Austin, Texas. Featuring a packed programme of panels ...

Advances State's Goal of Reducing Greenhouse Gas Emissions; Adds to Stem's Growing Water Project Portfolio MILLBRAE, Calif., Jan. 13, 2021 (GLOBE NEWSWIRE) - Stem, Inc. ("Stem" or "the Company"), a global leader in artificial intelligence (AI)-driven energy storage systems, today announced the Company has been awarded a project mandate to provide ...

Stem provides clean energy solutions and services designed to maximize the economic, environmental, and resilience value of energy assets and portfolios. ... We offer a complete set of solutions that transform how solar and energy storage projects are developed, built, and operated, including an integrated suite of software and edge products ...

Stay up-to-date with the latest news and press releases from Stem. Learn about new partnerships, product updates, and industry insights, and more. Subscribe today. Partner Content Library. ... Energy Storage; Solar Plus Storage; Wholesale Energy Markets; Professional Services; Athena Platform. PowerBidder Pro; PowerTrack; PowerTrack APM; Case ...

Recent activities by Stem Inc reported on Energy-Storage.news include a deal with developer NineDot to enable market participation of 110MWh of BESS in New York's Value of Distributed Energy Resources (VDER) programme and Stem's acquisition of US solar asset management software company AlsoEnergy.

In late August, Stem Inc, a provider of energy storage systems and energy management solutions, received a

written notice from the NYSE that the average price of its common stock had fallen below the US\$1.00 threshold required for continued listing. Gravity-based energy storage technology, battery storage and green hydrogen system integrator ...

Technology alliance to leverage Stem's AI-driven software and SB Energy's Digital Platform to deploy flexible, reliable, and cost-effective clean energy at scale. Multi-year commercial agreement to span SB Energy's development pipeline of 10 gigawatt hours (GWh) of energy storage projects. Stem (NYSE: STEM), a global leader in AI-driven clean energy ...

Athena (TM) Demand Response Solutions to Expand Stem's Footprint in the Rapidly Growing Massachusetts Marketplace Stem, Inc. ("Stem" or the "Company") (NYSE: STEM), a global leader in artificial intelligence (AI)-driven energy storage services, today announced that the Company has entered into an agreement to provide smart energy storage services to Altus ...

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