



Solar company released earnings

Will first solar (fslr) see a year-over-year increase in earnings?

Wall Street expects a year-over-year increase in earnings on higher revenues when First Solar (FSLR) reports results for the quarter ended September 2024.

Will first solar's price move based on a recent earnings call?

The immediate price movement of First Solar's shares based on the recently-released numbers and future earnings expectations will mostly depend on management's commentary during the earnings call. First Solar shares have lost about 16.1% since the beginning of the year, while the S&P 500 has gained 6.3%.

How can investors track first solar's earnings estimate revisions?

Investors can track such revisions by themselves or rely on a tried-and-tested rating tool like the Zacks Rank, which has an impressive track record of harnessing the power of earnings estimate revisions. Ahead of this earnings release, the estimate revisions trend for First Solar: mixed.

How many times has First Solar surpassed consensus EPS estimates?

Over the last four quarters, the company has surpassed consensus EPS estimates two times. First Solar, which belongs to the Zacks Solar industry, posted revenues of \$810.67 million for the quarter ended June 2023, surpassing the Zacks Consensus Estimate by 12.53%. This compares to year-ago revenues of \$620.96 million.

How did the solar industry perform in 2023?

Full Year 2023 Summary Total revenues of \$3.0 billion, down 4% from \$3.1 billion in the prior year. Revenues from the solar segment were \$2.8 billion, down 4% from \$2.9 billion in the prior year. GAAP gross margin was 23.6% compared to 27.2% in the prior year.

Is first solar (fslr) a good stock to buy?

Our research shows that stocks with this combination produce a positive surprise nearly 70% of the time, and a solid Zacks Rank actually increases the predictive power of Earnings ESP. First Solar (FSLR) doesn't possess the right combination of the two key ingredients for a likely earnings beat in its upcoming report.

Solar Energy Capacity Installed was 227.1 Megawatts in the fourth quarter of 2023. Solar Energy Capacity Installed for Subscribers was 208.2 Megawatts in the fourth quarter of 2023. Networked Solar Energy Capacity was 6,689 Megawatts as of December 31, 2023. Networked Solar Energy Capacity for Subscribers was 5,636 Megawatts as of December 31 ...

Highest rated solar company: In the fourth quarter of 2022, SunPower remained the top-rated 1 solar company in the U.S. In 2022, the company also improved its overall Net Promoter Score (NPS) related to end-to-end experience in a customer's first year from 35 to 45, a 29% improvement.



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Press Releases; Technology and R& D; Sustainability; Features. 50 States of Solar; ... In Q1 2023, the residential solar company had increased cost of sales of \$376.8 million, representing a 36% year-over-year increase from \$277.9 of costs in the prior year's quarter. ... Canadian Solar reports Q1 2023 earnings on May 18, ...

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The largest U.S. solar company posted revenue of \$1.16 billion in the period, which fell short of Street forecasts. Nineteen analysts surveyed by Zacks expected \$1.31 billion. ... 2024-10-28 - Q3 2024 Earnings Release More about the company Income Statement and Estimates More financial data ...

First Solar (NASDAQ:FSLR - Get Free Report) announced its quarterly earnings data on Tuesday. The solar cell manufacturer reported \$2.91 earnings per share (EPS) for the quarter, missing the consensus estimate of \$3.10 by (\$0.19). First Solar had a return on equity of 17.73% and a net margin of 31.98%. The firm had revenue of \$887.70 million for the quarter, ...

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