

A focus on the association between Malaysian politically connected firms and leverage by Bliss and Gul confirmed that borrowing politically connected (abbreviated PCON) ... government subsidies and the financial performance of wind and solar companies. Results suggest that subsidies have significant positive effects on the performance of ...

We investigate the association between a firm's political connections and its merger and acquisition (M& A) performance. Using a sample of M& A deals made by politically connected acquirers and their matched non-connected peers across 22 countries, we find that political connections play an economically significant role in post-merger performance. The ...

Using a sample of listed Chinese private sector firms, we show that politically connected firms are less likely to engage high-quality (big) auditors, less timely in recognizing losses, and exhibit higher discretionary accruals than similar non-connected firms. Together, these results suggest that politically connected private sector firms in China exhibit lower transparency than non ...

Based on the relation-based system, politically connected companies tend to be more tax aggressiveness due to its benefit of being a tax aggressiveness. Using 625 companies-years observations, we reveal that politically connected companies listed in Indonesia Stock Exchange are likely to be more aggressive in tax. Applying the independent t ...

The first loan guarantee went to Solyndra Inc., a California solar firm backed by an Obama fundraiser. But instead of picking a winner, the government backed a loser. The firm failed, putting more than 1,000 people out of work and taxpayers on the hook for \$535 million.

Semantic Scholar extracted view of &quot;Politically connected CEOs, corporate governance, and Post-IPO performance of China's newly partially privatized firms&quot; by Joseph P. H. Fan et al. ... This study compares the pre- and postprivatization financial and operating performance of 85 companies from 28 industrialized countries that were privatized ...

Political connections have profound impacts on corporate performance. Although certain studies highlight a detrimental impact of political connections, indicating that politically connected firms are poorly governed, less efficient and more risk (e.g., Johnson and Mitton 2003; Fraser et al., 2006; Fan et al., 2007; Bliss and Gul 2012), larger body of literature posits that ...

Watchdog raises alarm about politically connected Ohio coal plant ... They often buy companies, strip assets to recoup their investment and take a profit and then walk away. ... In addition, Inside Climate News last year reported that wind and solar -- which have zero emissions -- are cheaper than all but one coal-fired plant in the

United ...

regardless of whether or not the company itself is politically connected. To deal with this issue, the analysis is repeated by calculating abnormal re-turns using industry-adjusted returns. The results remain significant, indicating that companies with politically connected boards outperform their industry in the postelection period.

The FP between politically connected and non-politically connected firms is statistically and significantly different. Furthermore, it indicates that politically connected firms' profitability outperformed those without political connection supporting the helping-hand theory, and it is consistent with the findings from Yu et al. ( 2020 ) and ...

Companies that made political donations to Republican candidates under former President Donald Trump were more likely to be granted exemptions from tariffs applied to Chinese goods, while those that gave to Democrats had significantly lower chances, an economist tells Inside U.S. Trade, previewing forthcoming research. The impact of political contributions was ...

Politically connected firms: Can they squeeze the state? Mara Faccio \* For a sample of 42 countries, I examine firms with controlling shareholders and top managers who are members of national parliaments or governments. I find this overlap to be quite widespread. Connected companies enjoy easy access to debt financing, low taxation, and higher

Performance refers to the performance proxies ROA, ROE, or Q. Low\_Carbon is a dummy variable that equals one if the firm is a low-carbon energy firm (i.e., if the firm generates electricity from hydro, solar, and wind or natural gas, or nuclear energy, or uses clean coal technology for purposes of electricity generation), and zero otherwise. Note that China had ...

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