



# Iraq energy storage cabinet quote

How can Iraq address its current electricity shortfall & growing power needs?

BAGHDAD - Iraq, one of the world's biggest energy producers, can address its current electricity shortfall and growing power needs through immediate action to relieve pressure on the system, according to an in-depth report published Thursday by the International Energy Agency.

What is Iraq's refining capacity?

Iraq's total operating refining capacity is about 1.2 million b/d.<sup>27</sup> The Iraqi government plans to reduce petroleum product imports by rehabilitating the refining sector and building new refineries, but the government has struggled in its efforts to attract the foreign investment needed in the downstream sector.

Can Iraq cut its electricity network losses?

The new IEA report, Iraq's Energy Sector: A Roadmap to a Brighter Future, maps out immediate practical actions and medium-term measures to tackle the most pressing problems in Iraq's electricity sector. The analysis finds Iraq has huge potential to cut its electricity network losses, which are among the highest in the world.

Why is Iraq's energy system vulnerable?

However, the capacity to capture and process this gas has not kept pace. The inability to utilise its gas riches means that the country's gas deficit has grown, and Iraq now relies on imports from Iran to meet increasing demand. This has introduced a number of vulnerabilities to Iraq's energy system.

How has Iraq's energy system changed over the years?

This has introduced a number of vulnerabilities to Iraq's energy system. For example, payment issues last summer led to Iran cutting exports, significantly exacerbating electricity shortages in Iraq during peak seasonal demand. As oil production has soared, so has the amount of associated gas produced alongside.

How has the turmoil impacted Iraq's power infrastructure?

But the turmoil has also undermined the country's ability to maintain and invest in its power infrastructure. This report maps out immediate practical actions and medium-term measures to tackle the most pressing problems in Iraq's electricity sector.

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