

Energy storage news releases

What is the future of energy storage?

"The Future of Energy Storage," a new multidisciplinary report from the MIT Energy Initiative (MITEI), urges government investment in sophisticated analytical tools for planning, operation, and regulation of electricity systems in order to deploy and use storage efficiently.

How much did energy storage corporate funding hit in 2024?

Energy storage corporate funding hits \$17.6 billion in nine months of 2024. Corporate funding in the energy storage sector saw a 15% year-on-year increase in the first nine months of 2024, according to Mercom Capital Group.

What is the energy storage systems campus?

The energy storage systems campus will leverage and stimulate over \$200 million in private capital, to accomplish three complementary objectives: optimizing current lithium ion-based battery performance, accelerating development and production of next generation batteries, and ensuring the availability of raw materials needed for these batteries.

Is energy storage a solved problem?

Energy storage is a solved problem. There are thousands of extraordinarily good pumped hydro energy storage (PHES) sites around the world with extraordinarily low capital costs. When coupled with batteries, the resulting hybrid systems offer large energy storage, low cost for both energy and power, and rapid response. Storage is a solved problem.

Why is energy storage important?

As the report details, energy storage is a key component in making renewable energy sources, like wind and solar, financially and logically viable at the scales needed to decarbonize our power grid and combat climate change.

Why do we need a co-optimized energy storage system?

The need to co-optimize storage with other elements of the electricity system, coupled with uncertain climate change impacts on demand and supply, necessitate advances in analytical tools to reliably and efficiently plan, operate, and regulate power systems of the future.

U.S. Department of Energy issues conditional commitment for a loan to finance up to 80% of Project AMAZE - American Made Zinc Energy Highlights: Project AMAZE -- American Made Zinc Energy, is a \$500 million expansion program designed to scale annual production to 8 GWh storage capacity by 2026 to meet the demand for Long Duration Energy ...

News and media; 2024 news releases and media advisories; SMUDs \$10 million state grant advances



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long-duration battery storage technology in Sacramento; ... As more renewable energy is added to the grid, long-duration energy storage is essential to providing the reliability and resiliency we need when the sun is not shining, and the wind is not ...

The U.S. Department of Energy has announced the selection of 10 projects as part of a new Advanced Research Projects Agency-Energy (ARPA-E) program, Duration Addition to electricitY Storage (DAYs). Awardees will develop energy storage systems to provide reliable, affordable power to the electric grid for up to 100 hours, enhancing grid resilience and ...

Get the latest energy storage news and articles in our media room, as well as Fluence logos and management team bios. Fluence. Menu. Close. Energy Storage. Gridstack Pro; Gridstack; ... Press Releases Fluence Energy, Inc. Reports Record \$1.3 Billion Quarterly Order Intake and Record \$4.5 Billion Backlog; Updates Fiscal Year 2024 Guidance ...

News media contact: Matt Helms 517-284-8300 Customer Assistance: 800-292-9555 The Michigan Public Service Commission today adopted application instructions and procedures that electric providers and independent power producers must use when seeking the Commission's approval for siting of renewable energy projects under Public Act (PA) 233 of ...

Drought conditions reduce hydropower generation, particularly in the Pacific Northwest >. In our latest Short-Term Energy Outlook (STEO), we forecast that electricity generation from U.S. hydropower plants in 2024 will be 13% less than the 10-year average, the least amount of electricity generated from hydropower since 2001. Extreme and exceptional ...

The energy industry is one of the world's top three target sectors for cyber attacks. Not least recent events such as the ransomware strike on the Colonial Pipeline which disrupted fuel supplies to the US Southeast, a data breach at Danish wind turbine maker Vestas, and a cyber attack on the nuclear unit of Brazil's Eletrobras have reminded us how vulnerable to cyber ...

"Large-scale energy storage system installations must address the safety concerns of the broader community," says Josh Dinaburg, Fire Test Specialist at CSA Group and Vice Chair of the NFPA Research Foundation Alarm Council. ... Use of the image(s) is allowed only in connection with the contents of this press release. Wärtsilä images are ...

"Energy storage is an essential piece of the puzzle when it comes to building on our rapid solar expansion and delivering a brighter, more sustainable energy future that all of us can depend on, including the next generation. ... The forward-looking statements made in this news release are made only as of the date of this news release and ...

GUELPH, ON, Oct. 1, 2024 /PRNewswire/ -- Canadian Solar Inc. (the "Company" or "Canadian Solar") (NASDAQ: CSIQ) today announced that e-STORAGE, which is part of the



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Company's majority-owned subsidiary CSI Solar Co., Ltd. ("CSI Solar") has secured a turnkey EPC contract to supply a 98 MW/312 MWh DC Battery Energy Storage System (BESS) to the Huatacondo ...

Today, the U.S. Department of Energy (DOE) Advanced Research Projects Agency-Energy (ARPA-E), the City of San Antonio Aviation Department and City Public Service Board (CPS Energy), and the University of Texas at San Antonio (UTSA) signed a Memorandum of Understanding (MOU) outlining collective efforts to develop and promote technologies that ...

SACRAMENTO - California's battery storage capacity has expanded rapidly, increasing by 3,012 megawatts (MW) in just six months to reach a total of 13,391 MW. This growth marks a 30% increase since April 2024, underscoring the state's swift progress in building out clean energy infrastructure, especially during a summer marked by record-breaking heat.

In the coming decades, renewable energy sources such as solar and wind will increasingly dominate the conventional power grid. Because those sources only generate electricity when it's sunny or windy, ensuring a reliable grid -- one that can deliver power 24/7 -- requires some means of storing electricity when supplies are abundant and delivering it later ...

Press Release. View printer-friendly version << Back. Generac Unveils Next Generation PWRcell Energy Storage Products at RE+. PDF Version. ... today announced the launch of its new PWRcell 2 Home Energy Storage System product series, featuring PWRcell 2 and PWRcell 2 MAX. These products give homeowners more power, reliability and smarter ...

WASHINGTON, D.C. -- In support of President Biden's Investing in America agenda, the U.S. Department of Energy (DOE) today announced \$63.5 million for four transformative technologies through the Seeding Critical Advances for Leading Energy technologies with Untapped Potential (SCALEUP) program. The four projects have ...

The California Energy Commission's news releases are available by year. 1 - 10 of 109 news releases. State and Clean Energy Leaders Join CEC for 10th Annual EPIC Symposium Oct. 28. ... Long Duration Energy Storage Program. National Electric Vehicle Infrastructure (NEVI) Formula Program. New Solar Homes Partnership Program - NSHP.

The U.S. Department of Energy (DOE) today announced \$41 million for 14 projects to develop technologies, Renewables-to-Liquids (RtL), for harnessing renewable energy sources like wind and solar to produce liquids for sustainable fuels or chemicals that can be transported and stored as easily as carbon-intensive liquids like gasoline or oil.

ESS newsroom: Latest news, press release, podcasts & recordings, and home of the ESS Tech, Inc. blog; Go with the Flow. Investors; Contact Us; Technology. ... ESS became the first energy storage manufacturer to be supported by the Make More in America Initiative of the Export-Import Bank of the United States (EXIM)



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with the recent approval of a ...

13. 9. 2024. Hithium Launches Its First 4 Hours Long-Duration Energy Storage Solution. Hithium, a leading global provider of integrated energy storage products and solutions, launched the HiTHIUM ?Block 6.25MWh Energy Storage System (6.25MWh BESS) in Anaheim, California, debut at RE+ 2024, with global deliveries set to commence in Q2 2025.

ALBUQUERQUE, N.M. -- Researchers at Sandia National Laboratories have designed a new class of molten sodium batteries for grid-scale energy storage. The new battery design was shared in a paper published today in the scientific journal Cell Reports Physical Science. Molten sodium batteries have been used for many years to store energy from ...

News Releases: April 24, 2001: ... While the concept of compressed air energy storage is more than 30 years old, only two such plants exist -- a ten-year-old-facility in McIntosh, Ala., about 40 miles north of Mobile, and a 23-year-old plant in Germany, both in caverns created in salt deposits. The Norton plant will be the first in a limestone ...

WASHINGTON, D.C. -- In support of President Biden's Investing in America agenda, the U.S. Department of Energy (DOE) today announced \$28 million in funding to 13 projects across 9 states to advance zero-process-emission ironmaking and ultra-low life cycle emissions steelmaking. The transformative technologies funded through this program would ...

WASHINGTON, D.C. -- The U.S. Department of Energy (DOE) Advanced Research Projects Agency-Energy (ARPA-E) today announced \$9.9 million for 7 projects to support the Biden-Harris Administration's efforts to strengthen domestic supply chains and ensure America leads the world in the emerging clean energy economy. These projects will seek to ...

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