



# Duke energy renewables sale

Is Duke Energy a Fortune 150 company?

Duke Energy (NYSE: DUK), a Fortune 150 company headquartered in Charlotte, N.C., is one of America's largest energy holding companies. Its electric utilities serve 8.2 million customers in North Carolina, South Carolina, Florida, Indiana, Ohio and Kentucky, and collectively own 50,000 megawatts of energy capacity.

Will Duke Energy sell commercial renewables business to Brookfield renewables?

Duke Energy has agreed to sell its Commercial Renewables business to Brookfield Renewable for about \$2.8 billion. The deal was announced on Monday, June 12 (Reuters).

Will Duke Energy sell its utility-scale renewables business platform?

Duke Energy is also finalizing the sale for its utility-scale renewables business platform, which it expects to close on by the end of 2023. Proceeds from both transactions will be used to strengthen Duke Energy's balance sheet and avoid additional holding company debt issuances.

How much will Duke Energy receive from the sale?

Duke Energy expects to receive net proceeds of about \$1.1 billion from the sale. The company plans to use these proceeds to incorporate more than 30,000 megawatts of regulated renewable energy into its system by 2035, strengthen its balance sheet, avoid additional debt, and improve grid reliability.

Will Duke Energy sell REC Solar?

"We have received indications of interest for the utility scale business at attractive valuations," Good said. Duke Energy expects to sell its distributed generation business, which includes REC Solar, separately, according to Good. The sale will likely follow a similar timeline to closing as the utility-scale sale, she said.

Who owns Duke Energy's commercial distributed generation portfolio?

CHARLOTTE, N.C., Oct. 4, 2023 /PRNewswire/-- Duke Energy (NYSE: DUK) today announced it has completed the sale of its commercial distributed generation portfolio to an investment fund managed by ArcLight Capital Partners, LLC (collectively, "ArcLight"), a leading middle market infrastructure investment firm.

In early June, Duke Energy reached a sale agreement for its utility-scale renewables business platform. The company expects to finalize the sales for its utility-scale and distributed generation businesses by the end of 2023 ...

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Duke Energy One Energy Services is one of the USA's top energy service companies, with backup power, managed energy services & more. You may notice some changes on our site. Duke Energy Sustainable Solutions is now Duke Energy One. ...

Duke Energy Renewables today announced it has purchased the 100-megawatt (MW) Lapetus Solar Energy Project in Andrews County, Texas from 7X Energy. Duke Energy ... acted as financial advisor to 7X Energy on the sale. Lapetus will be located on an approximately 800-acres site, and construction is expected to begin before the end of March. ...

Duke Energy transitions to fully regulated utility focused on significant grid and clean energy investment plan  
CHARLOTTE, N.C., Oct. 25, 2023 /PRNewswire/ -- Duke Energy (NYSE: DUK) today announced it has completed the sale of its unregulated utility-scale Commercial Renewables business to Brookfield, operator of one of the world's largest publicly ...

US energy holding company Duke Energy Corp (NYSE:DUK) said on Wednesday that it has finalised the sale of its commercial distributed generation (DG) portfolio to an affiliate of ArcLight Capital Partners LLC, and is now working to wrap up a separate deal involving the sale of its utility-scale renewables business platform.

Sell or lease property to Duke Energy for renewable energy generation. Contact Us. How does the process work for selling or leasing my land to Duke Energy? 1. Contact us to express interest ... If your property qualifies, we'll give you a detailed offer for the sale or lease of your property.

As we journey down the road to net-zero emissions, Duke Energy is demonstrating our commitment to renewable energy in many ways and many places. Today, we operate more than 11,900 MW of renewable generation capacity that is planned to reach 30,000 MW by 2035. By our net-zero target of 2050, we estimate that renewables will be our largest ...

In early June, Duke Energy reached a sale agreement for its utility-scale renewables business platform. The company expects to finalize the sales for its utility-scale and distributed generation businesses by the end of 2023 and will utilize the proceeds to strengthen its balance sheet and avoid additional holding company debt issuances associated with these assets.

In June of 2023 it was announced that Duke Energy reached an agreement to sell its commercial renewable energy business for cash consideration of \$1.1 billion and the assumption of \$1.7 billion total debt. ... The closure of this sale is the final step in Duke Energy's portfolio re-positioning to a fully regulated utility.

This sale to Duke Energy Renewables is another milestone that demonstrates Recurrent Energy's leadership position in the United States, where we currently have more than 5,700 MWac of solar projects under construction and in development and more than 1,045 MW / 4,180 MWh of energy storage projects under development," said Shawn Qu, chairman ...



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Duke Energy Corp. has initiated a sale process for its commercial renewable business following a strategic review announced in August. Skip to Content. ... "We're encouraged by the market response to our Commercial Renewables business and will proceed with a sale targeting a second-quarter 2023 closing," CEO Lynn Good said in a press ...

US utility Duke Energy Corp on Wednesday said it has concluded the sale of its unregulated utility-scale Commercial Renewables business to Canadian investment manager Brookfield Corp ().The deal, with an enterprise value of USD 2.8 billion (EUR 2.65bn), was unveiled in June.. It was separately announced yesterday that the business will rebrand as ...

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